



RANGARAJU AND ASSOCIATES

CHARTERED ACCOUNTANTS
AUDIT & TAXATION DIVISION

No. 503 & 504, 5th Floor,
Brigade Towers, No. 135/37,
Brigade Road, Bengaluru - 560 025

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AUDIT REPORT

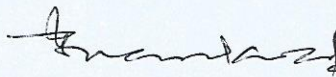
We have audited the attached Balance Sheet of “THE BILLIARDS AND SNOOKER FEDERATION OF INDIA, MILLER TANK BED AREA, JASMA BHAVAN ROAD, BANGALORE - 560 052.” a society registered under The Karnataka Societies Registration Act, 1960 vide registration number SOR/BLU/DR/ 716/10-11 dated 27th September, 2010, hereinafter referred to as “The Federation”, as at 31st March, 2018 and also the Income and Expenditure Account for the year ended on that date with the books and records are maintained by the Federation. These financial statements are the responsibility of the management of the Federation. Our responsibility is to express an opinion on these Financial Statements based on audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. Further, we report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion, proper books of accounts as required by law have been kept by the Federation, so far as, appears from our examination of those books.
- iii. The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account of the Trust. Attention is drawn to note 6 in Notes forming part of Accounts for the year ended 31st March, 2018.
- iv. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and notes forming part of accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2018.
- b. In the case of Income and Expenditure account, the excess of income over expenditure for the year ended on that date.

**for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS**



**(KRISHNAN RANGARAJU)
PARTNER**

Membership No. 018457
Firm Regn. No. 069125



Place: BANGALORE
Date : 27.09.2018

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

BALANCE SHEET AS AT 31.03.2018

PARTICULARS	Sch No.	As at 31st March, 2018
<u>SOURCES OF FUNDS</u>		
Capital Fund	I	4,40,629
Unsecured Loans	II	3,42,12,500
Total		3,46,53,129
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	III	9,25,759
Current Assets, Loans & Advances		
Affiliation Fee Receivable		4,78,909
Loans and Advances	IV	44,52,987
Cash and Bank Balances	V	7,06,522
Other Current Assets	VI	27,46,387
		83,84,805
Less: Current Liabilities		
Other Liabilities	VII	45,71,634
Net Current Assets		38,13,171
Income and Expenditure Account		2,99,14,199
Total		3,46,53,129

Notes forming part of Accounts
Schedules Nos I to XVI form part of the accounts

XVI

THE BILLIARDS & SNOOKER FEDERATION OF INDIA



(S. BALASUBRAMANIAM)
SECRETARY



(UTHAPPA M C)
TREASURER

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS



(KRISHNAN RANGARAJU)
PARTNER

Membership No. 18457
Firm No. 006912S



Place: Bangalore
Date: 27.09.2018

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR
ENDED 31.03.2018

PARTICULARS	Sch No.	For the Year Ended March 31, 2018
1. INCOME		
Income from Activities	VIII	73,06,840
Grants and Re-Imbursements received towards International Events	IX	24,60,042
Grants, Re-Imbursements and Sponsorship received towards National Events	X	4,38,29,446
Other Receipts	XI	35,71,963
Total - A		5,71,68,291
2. EXPENDITURE		
Establishment Expenditure	XII	14,20,207
Administration Expenses	XIII	18,91,150
Expenses on International Events	XIV	24,60,042
Expenses on National Events	XV	4,66,72,760
Depreciation	III	1,63,539
Prior Period Items		(63,27,335)
Total -B		4,62,80,362
Excess of Income over Expenditure transferred to Balance sheet (A-B)		1,08,87,929

Notes forming part of accounts
Schedules Nos I to XVI form part of the accounts

XVI

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS



(S. BALASUBRAMANIAM)
SECRETARY

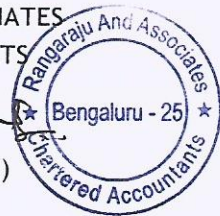


(UTHAPPA M C)
TREASURER



(KRISHNAN RANGARAJU)
PARTNER

Membership No. 18457
Firm No. 006912S



Place: Bangalore
Date: 27.09.2018

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.2018

CAPITAL FUND

Schedule - I

PARTICULARS	As at 31st March, 2018
Capital Fund Balance	4,40,629
Total	4,40,629

UNSECURED LOAN

Schedule - II

PARTICULARS	As at 31st March, 2018
Loan From Seaways	20,00,000
Manish Constructions Loan	50,00,000
Loan Meridian Marketing Services	10,00,000
P V K Mohan Loan	2,62,12,500
Total	3,42,12,500

LOANS AND ADVANCES

Schedule - IV

PARTICULARS	As at 31st March, 2018
Advances	50,000
Other Advances	44,02,987
Total	44,52,987

CASH AND BANK BALANCES

Schedule - V

PARTICULARS	As at 31st March, 2018
Cash in hand	1,000
Balances with Bank	7,05,522
Total	7,06,522

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

FIXED ASSETS

Schedule No. III

PARTICULARS	Rate	WDV As On 01.04.2017	Additions During The Year		Total Additions	Value For Depreciation	Total Depreciation	Net Block As On 31.03.2018
			<180 DAYS	>180 Days				
Equipment and Apparatus	15%	10,88,977	-	-	-	10,88,977	1,63,347	9,25,631
Computers	60%	321	-	-	-	321	192	128
		10,89,298	-	-	-	10,89,298	1,63,539	9,25,759

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.2018

OTHER CURRENT ASSESTS

Schedule - VI

PARTICULARS	As at 31st March, 2018
Tax Deducted at Source	20,06,163
Sundry Debtors	7,40,224
Total	27,46,387

OTHER LIABILITIES

Schedule - VII

PARTICULARS	As at 31st March, 2018
Amounts Reimbursable To Players	4,84,541
Auditor's Remuneration Payable	1,18,208
Other Payables	13,73,165
Statutory Liabilities	(10,87,276)
Salary Payable	3,58,906
Sundry Creditors	33,24,090
Total	45,71,634

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2018

INCOME FROM ACTIVITIES

Schedule - VIII

PARTICULARS	For the Year Ended March 31, 2018
Annual Fee	44,00,840
Affiliation Fees/Royalty	16,00,000
Entry Fees	1,000
Capitation Fees	3,00,000
Advertisement Charges	10,05,000
Total	73,06,840

**GRANTS AND RE-IMBURSEMENTS RECEIVED TOWARDS INTERNATIONAL
EVENTS**

Schedule - IX

PARTICULARS	For the Year Ended March 31, 2018
ACBS 5th Asian 6Red 4th Asian May 2016 Inc	1,23,850
ACBS 5th Asian Kyrgyzstan July 2017 Inc	1,62,215
ACBS 6th Asian Kyrgyzstan July 2017 Inc	1,44,630
ACBS Asian Snooker Cship Qatar Doha April 2017 Inc	2,43,134
IBSF U18 Beijing China 7-11 Jul 2017 Inc	1,21,905
IBSF U21 Beijing China Jul 17 Inc	2,33,687
IBSF WB Cship Doha Qatar Nov 2017 Inc	3,28,727
IBSF Worl 6Red Egypt 2-6 Aug 2017 Inc	1,33,712
IBSF World Egypt 6-10 Aug 2017 Inc	1,39,547
IBSF World U16 Russia 1-8 Oct 2017 Inc	2,34,344
IBSF WS Cship Doha Qatar 17-27 Nov 2017 Inc	4,28,959
WPA World 9 Ball Cship Doha Dec 2017 Inc	1,65,332
Total	24,60,042

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2018

GRANTS, RE-IMBURSEMENTS AND SPONSORSHIP RECEIVED TOWARDS
NATIONAL EVENTS

Schedule - X

PARTICULARS	For the Year Ended March 31, 2018
18 Asian U21 Snooker Chandigarh 8-15 Apr 17 Inc	6,00,000
85th Sr Men Sr Wmen National B and S C'ship 18 Inc	3,75,000
National Cship Pune Maharastra Inc	62,500
Sub Jr National BS Cship Bangalore Inc	12,75,000
Indian Open World Ranking Vishakapatnam Inc	4,12,00,000
SAI Selection Camp Bangalore	3,16,946
Total	4,38,29,446

OTHER RECEIPTS

Schedule - XI

PARTICULARS	For the Year Ended March 31, 2018
Interest - Saving Bank	23,591
Miscellaneous Receipts	35,20,222
Interest on Income Tax Refund	28,150
Provisions no longer required	
Total	35,71,963

ESTABLISHMENT EXPENDITURE

Schedule - XII

PARTICULARS	For the Year Ended March 31, 2018
Salaries	12,05,000
Coaching Camp Expenses	63,200
Camp expenses	1,487
Staff Welfare	1,50,520
Total	14,20,207

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2018

ADMINISTRATION EXPENSES

Schedule - XIII

PARTICULARS	For the Year Ended March 31, 2018
Audit Fee	50,000
Affiliation Fee	97,518
Bank Charges	2,235
Computer Maintainence	6,320
Conveyance	2,34,020
Freight Charges	3,14,973
Office Expenses	22,347
Postage and Courier	70,528
Printing and Stationery	25,538
Professional Fee	2,28,430
Rates and Taxes	3,267
Room Rent charges	1,35,797
Room Rent charges-KSBA	75,447
Telephone Expenses	25,944
Travelling and Conveyance	4,30,233
Website Expenses	30,000
Documentation charges	3,405
Photo Graph W18	4,000
Round off	(2)
Professional charges	3,000
Renewal charges Registrar of societies	55,750
Entry fee	72,400
Total	18,91,150

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2018

EXPENSES ON INTERNATIONAL EVENTS

Schedule - XIV

PARTICULARS	For the Year Ended March 31, 2018
ACBS 5th Asian 6Red 4th Asian May 2016 Exp	1,23,850
ACBS 5th Asian Kyrgyzstan July 2017 Exp	1,62,215
ACBS 6th Asian Kyrgyzstan July 2017 Exp	1,44,630
ACBS Asian Snooker Cship Qatar Doha April 2017 Exp	2,43,134
IBSF U18 Beijing China 7-11 Jul 2017 Exp	1,21,905
IBSF U21 Beijing China Jul 17 Exp	2,33,687
IBSF WB Cship Doha Qatar Nov 2017 Exp	3,28,727
IBSF World 6Red Egypt 2-6 Aug 2017 Exp	1,33,712
IBSF World Egypt 6-10 Aug 2017 Exp	1,39,547
IBSF World U16 Russia 1-8 Oct 2017 Exp	2,34,344
IBSF WS Cship DOha Qatar 17-27 Nov 2017 Exp	4,28,959
WPA World 9 Ball Cship Doha Dec 2017 Exp	1,65,332
Total	24,60,042

EXPENSES ON NATIONAL EVENTS

Schedule - XV

PARTICULARS	For the Year Ended March 31, 2018
18 Asian U21 Snooker Chandigarh 8-15 Apr 17 Exp	6,00,000
85th Sr Men Sr Wmen National B and S C'ship 18 Exp	3,75,000
National Cship Pune Maharastra Exp	62,500
Sub Jr National BS Cship Bangalore Exp	12,75,000
Indian Open World Ranking Vishakapatnam Sep 17	4,43,60,260
World Billiards Bangalore 2016	
Total	4,66,72,760

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2018

SALES ACCOUNT

PARTICULARS	For the Year Ended March 31, 2018
CST @ 5.5%	20,06,290
GST Sales @ 12%	41,50,214
GST Sales @ 28%	1,31,250
Sales @ 28%	10,07,275
Sales @ 5.5%	5,49,690
Service Charge	4,15,464
Total	82,60,183

PURCHASE ACCOUNT

PARTICULARS	For the Year Ended March 31, 2018
Purchase Import	44,86,631
Custom Duty Cloth	2,53,330
Total	47,39,961

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1. Miller Tank Bund Area, Jasma Road, Bangalore

Sub Schedules To Balance Sheet

AMOUNTS RE-IMBURSABLE TO PLAYERS

PARTICULARS	As at 31.03.2018
Upto 31-03-2017	
2012 World 9 Ball Doha & Beijing-CL	(30,759)
28th Asian Snooker Championship-Qatar-CL	28,291
4-3asian 6 Red Snooker Cship May 2015 CL	19,248
4th Asian Indoor Korea July 2013 CL	25,983
ACBS 31st Asian Cship Kaulalampur 23 30 Apr 15 CL	2,005
Australian Open Billiards June 2013 CL	(8,901)
IBSF WSCship Hurghada Egypt Nov 2015 CL	25,340
World Billiards Championship 2012-England-CL	8,640
Yalin Women`s World 10 Ball Championship-Manila-CL	(14,130)
For 2017-18	
ACBS 5th Asian Kyrgyzstan July 2017 CL	12,215
ACBS 6th Asian Kyrgyzstan July 2017 CL	9,630
IBSF U18 Beijing China 7-11 Jul 2017 CL	46,905
ACBS Asian Snooker Cship Qatar Doha April 2017 CL	73,134
IBSF U21 Beijing China Jul 17 CL	58,687
IBSF WB Cship Doha Qatar Nov 2017 CL	48,727
IBSF Worl 6Red Egypt 2-6 Aug 2017 CL	33,712
IBSF World Egypt 6-10 Aug 2017 CL	9,547
IBSF World U16 Russia 1-8 Oct 2017 CL	34,344
IBSF WS Cship DOha Qatar 17-27 Nov 2017 CL	28,959
WPA World 9 Ball Cship Doha Dec 2017 CL	72,964
Total	4,84,541

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1. Miller Tank Bund Area, Jasma Road, Bangalore

Sub Schedules To Balance Sheet

OTHER PAYABLES

PARTICULARS	As at 31.03.2018
Appa Rao	1,42,830
A V Billiards	(25,000)
Imprest Stalin	839
Joginder Singh 2016-17	13,185
Punjab Billiards CA	15,123
Rangaraju and Assoicates	33,770
SAI BSFI Cue Sports Academy	(6,65,033)
SLT Enterprises 2016-17	68
Vinayaka Caterers	1,00,000
Wiraka Pte Ltd	17,57,383
Total	13,73,165

ADVANCES

PARTICULARS	As at 31.03.2018
Sanjay Sawanth	50,000
Total	50,000

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1. Miller Tank Bund Area, Jasma Road, Bangalore

Sub Schedules To Balance Sheet

OTHER ADVANCES

PARTICULARS	As at 31.03.2018
SAI Academy	5,75,376
AP Billiards Assn	88,660
Bholu Mehta	21,628
Delhi Billiards and Snooker Assn	29,013
Sharma Billiards Accessories	13,50,000
Snooker Alley	(79,540)
Sports Authority of India Ball	73,850
Sports & Live Entertainment	23,40,000
Telangana Assn	4,000
Total	44,02,987

SUNDRY CREDITORS

PARTICULARS	As at 31.03.2018
Indian Open Vishakapatnam	31,66,890
Advance Affiliation Fee From WB	10,000
B R Nagaraj & Associates	3,000
Derek Sippy	1,950
Karnataka State Billiards Assn 2016-17	78,760
Manmeet Bhatia	39,530
Metrro Digital Studio	2,500
TTG Retail Flight Centre	21,460
Total	33,24,090

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1. Miller Tank Bund Area, Jasma Road, Bangalore

Sub Schedules To Balance Sheet

INDIAN OPEN VISHAKAPATNAM

PARTICULARS	As at 31.03.2018
A B Sportz 2017	29,97,700
Marvellous Graphics	12,500
Meraki Mumbai	50,000
Patrick	24,773
Razzmatazz	81,917
Total	31,66,890

SUNDRY DEBTORS

PARTICULARS	As at 31.03.2018
Lucky Vatnani	1,50,000
Meghalaya Billiards & SNoocker Assn	(696)
The Karnataka State Billiards Association-CA	5,90,920
Total	7,40,224