

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

BALANCE SHEET AS AT 31ST MARCH 2013

(Rs. in Amount)

Particulars	Sch No.	As at 31st March, 2013	As at 31st March, 2012
Sources of Funds			
Capital Fund	I	4,40,629	4,40,629
Total		4,40,629	4,40,629
Application of Funds			
Current Assets, Loans & Advances			
Affiliation Fee Receivable	II	3,16,409	3,06,409
Loans And Advances	III	7,43,636	1,22,272
Cash & Bank Balances	IV	7,13,995	7,32,267
Other Current Assets	V	7,65,197	3,41,975
		25,39,236	15,02,923
Less: Current Liabilities			
Other Liabilities	VI	37,91,114	18,52,622
Net Current Assets		(12,51,878)	(3,49,699)
Income & Expenditure Account (Accumulated Excess of Expenditure over Income)		16,92,507	7,90,328
Total		4,40,629	4,40,629


Notes forming part of accounts

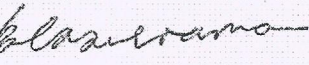
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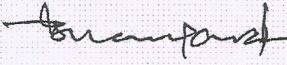
Schedules Nos I to XIV form part of the accounts

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

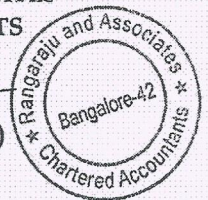

(M.S.R ARADHYA)
TREASURER


(S.BALASUBRAMANIAM)
SECRETARY


(KRISHNAN RANGARAJU)
PARTNER

Membership No.18457

Firm No. 006912S



Place: Bangalore

Date: 12.12.2013

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2013**

(Rs. in Amount)

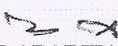
PARTICULARS	Sch No.	For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
1. INCOME			
Affiliation Fee	VII	2,80,000	1,85,000
Grants Received Towards International Event	VIII	73,14,093	-
Grants Received Towards National Events	IX	39,35,000	-
Other Receipts	X	4,87,583	79,364
Total - A		1,20,16,676	2,64,364
2. EXPENDITURE			
Establishment Expenditure	XI	7,37,966	5,86,087
Administration Expenses	XII	5,27,934	4,68,605
Expenses on International Events	XIII	76,89,080	-
Expenses on National Events	XIV	39,63,874	-
Total -B		1,29,18,854	10,54,692
Excess of income over Expenditure Transferred to Balance sheet (A-B)		(9,02,178)	(7,90,328)

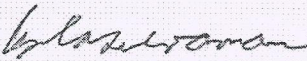
Notes forming part of accounts

XV

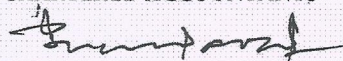
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THE BILLIARDS & SNOOKER FEDERATION OF
INDIA


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for RANGARAJU AND ASSOCIATES
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THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH 2013

CAPITAL FUND

Schedule-I

PARTICULARS	As at March 31, 2013	As at March 31, 2012
Capital Fund Balance as on 31st March, 2012	4,40,629	4,40,629
Add: Reserves and Surplus	-	-
Add: Membership Fees	-	-
Total	4,40,629	4,40,629

AFFILIATION FEE RECEIVABLE

Schedule -II

PARTICULARS	As at March 31, 2013	As at March 31, 2012
Affiliation Fee Receivable	3,16,409	3,06,409
Total	3,16,409	3,06,409

Schedule -III

PARTICULARS	As at March 31, 2013	As at March 31, 2012
Security Deposits	14,000	14,000
Staff Advances	26,301	20,000
Receivables from Associations	7,03,335	88,272
Total	7,43,636	1,22,272

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH 2013

CASH & BANK BALANCES

Schedule-IV

PARTICULARS	As at March 31, 2013	As at March 31, 2012
Cash in hand	45,880	49,890
Balances with Bank	6,68,115	6,82,377
Total	7,13,995	7,32,267

OTHER CURRENT ASSETS

Schedule - V

PARTICULARS	As at March 31, 2013	As at March 31, 2012
Grant Receivable from Ministry	7,22,919	
Interest accrued on Fixed deposit with banks	17,019	17,019
TDS Claimed	25,259	11,559
Stock of Billiards Accessories	-	3,13,397
Total	7,65,197	3,41,975

OTHER LIABILITIES

Schedule - VI

PARTICULARS	As at March 31, 2013	As at March 31, 2012
Amount Payable To State Associations and Players	37,17,194	17,59,320
Auditors Remuneration	66,798	66,180
Other Payables	-	20,000
Payable towards Expenditure	7,122	7,122
Total	37,91,114	18,52,622

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2013**

INCOME FROM ACTIVITIES

Schedule -VII

PARTICULARS	For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
Affiliation Fees	2,80,000	1,35,000
Capitation Fees	-	50,000
Total	2,80,000	1,85,000

GRANTS RECEIVED TOWARDS INTERNATIONAL EVENTS

Schedule -VIII

PARTICULARS	For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
11th Asian Billiards and 13th Asian U21 Snooker- Goa	15,92,000	-
2012 IBSF World Snooker Championship at Bulgaria	3,18,169	-
2012 World Billiards Championship at England	12,20,137	-
28th Asian Snooker Championship Held at Doha	1,16,572	-
9 Ball Champ- Doha & Pool Champ- China	2,45,850	-
Income & Expenditure Account (Accumulated Excess of Expenditure over Income)	16,50,000	-
	1,25,539	-
World Championship for Juniors, Girls- 2012 -Germany	21,275	-
Yalin Women's World 10 Ball Championship at Manila	65,832	-
Grant Received for Previous year	16,58,719	-
Grant Received	3,00,000	-
Total	73,14,093	-

RECEIPTS TOWARDS STATE EVENTS

Schedule -IX

PARTICULARS	For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
Sponsors and Grant Received towards National Events	39,35,000	-
Total	39,35,000	-

OTHER INCOME

Schedule -X

PARTICULARS	For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
Interest on Fixed Deposit	1,024	56,455
Interest on SB	27,765	19,998
Sale of Accessories and Table	2,08,854	-
Miscellaneous Income	2,49,940	2,911
Total	4,87,583	79,364

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2013**

ESTABLISHMENT EXPENDITURE

Schedule -XI

PARTICULARS	For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
Coaching Camp Expenses	30,000	-
Salaries and Wages	6,50,000	4,96,000
Meeting Expenses	57,966	28,531
Subscription for IBSF	-	45,040
Subscription for World Pool Ball	-	16,516
Total	7,37,966	5,86,087

ADMINISTRATION EXPENSES

Schedule -XII

PARTICULARS	For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
Audit fee	33,708	33,090
Affiliation Fee Paid	6,000	-
Awards	2,00,000	-
Computer maintenance	15,918	20,362
Freight Charges	48,730	90,240
Financial Charges	1,685	1,983
Local Conveyance	15,417	2,24,695
Entry fees	3,615	-
Miscellaneous Expenses	20,450	4,800
Postage & Courier	38,735	38,899
Printing & Stationery	6,448	9,972
Professional Fee	1,15,128	42,064
Rates & Taxes	200	-
Telephone Expenses	1,200	-
Visa Charges	16,800	-
Website charges	3,900	2,500
Total	5,27,934	4,68,605

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2013**

EXPENSES ON INTERNATIONAL EVENTS

Schedule -XIII

PARTICULARS	For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
11 Billiards & 13 Asian U21 Snooker Champ-Goa	15,92,000	-
2012 World 9 Ball Doha & Beijing (World Team)	2,45,850	-
28th Asian Snooker Championship-Qatar	1,16,572	-
IBSF World 2012 Sofia, Bulgaria	3,18,169	-
IBSF World Under 21 Snooker Championship 2012-China	1,25,539	-
National Billiards & Snooker Championship 2013 - MP	17,24,051	-
WBL World Billiards Championship-Leeds	13,03,776	-
WPA World Championship For Juniors Girls-2012- Germany	21,275	-
Yalin Women's World 10 Ball Championship-Manila	65,832	-
Sports Authority of India	99,017	-
Expenses Towards Grant Received towards Previous Year	20,76,999	-
		-
Total	76,89,080	-

EXPENSES TOWARDS NATONAL EVENTS

Schedule -XIV

PARTICULARS	As at March 31, 2013	As at March 31, 2012
National Billiards & Snooker Gwalior MP	32,33,416	-
The Karnataka State Billiards Association	7,30,458	-
		-
Total	39,63,874	-

THE BILLIARDS & SNOOKER FEDERATION OF INDIA

#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

Computation of Taxable Income

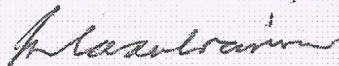
Status : Association of Persons
PAN No.: AADAT0631J

Assessment Year: 2013-14
Previous Year: 2012-13

Particulars	Amount (In Rs)
Excess of Expenditure over income	(9,02,178)
Total Income	(9,02,178)
Tax On The Above Income	NIL
Tax Deducted at Source	13,700
Tax Payable/(Refund)	(13,700)

Note: The Assessee is existing for the purpose of promoting Billiards and Snooker in India. The Assessee does not carry on any activity for earning profits.

THE BILLIARDS & SNOOKER FEDERATION OF INDIA



**(S.BALASUBRAMANIAM)
SECRETARY**

Place: Bangalore

Date: 12.12.2013

BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bed Area, Jasma Road, Bangalore

SCHEDULE: XV

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2013**

PART A: - SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of Financial Statements

The financial statements of the Federation are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India.

2. Basis of Accounting

The Federation maintains its accounts on accrual basis following the historical cost convention in accordance with the Generally Accepted Accounting Principles and in compliance with the Accounting Standards issued by The Institute of Chartered Accountants of India.

3. Capital Fund:

The Capital Fund represents the accumulation of Income over Expenditure, till the period upto 31st March, 2013. However, the excess of Expenditure over Income during the year is added to Opening Balance and is disclosed separately under the head Income over Expenditure (Accumulated Excess of Expenditure over Income)

4. Revenue Recognition

The Trust recognizes income from its activities as per the Accounting Standard 9 (Revenue Recognition). The Grant Received during the year in respect of the preceding financial years are accounted as a receipts under Grant Received.

5. Provisions, Contingent Liability and Contingent Assets

- i. Provisions based on substantial degree of estimation in measurement are recognized when there is a present obligation, as a result of past events and it is probable that there will be an outflow of resources in future. The Trust does not have any Liability that may be treated as Contingent Liability.
- ii. Contingent Assets are neither recognized nor disclosed in the financial statements.

PART B: - NOTES ON ACCOUNTS:

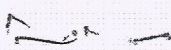
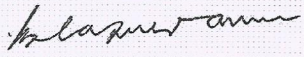
6. Grant

The Receipts of grants from the Government of India are recognized as follows:-

- i. The claims related to previous years are accounted on the basis of actual receipt.

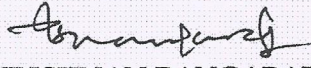
- ii. The claims sanctioned during the year are accounted on accrual basis.
7. The expenses incurred on various events and tournaments are accounted on accrual basis.
8. Balances shown under Loans and Advances, Debtors and Creditors are subject to confirmations/reconciliations from third parties and are subject to consequential adjustments, if any.

**THE BILLIARDS AND SNOOKER
FEDERATION OF INDIA**

 
(M.S.R ARADHYA) (S.BALASUBRAMANIAM)
TREASURER SECRETARY

Place: Bangalore
Date: 12.12.2013

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS


(KRISHNAN RANGARAJU)
PARTNER

Membership No. 018457
Firm No. 006912S

