



RANGARAJU AND ASSOCIATES

CHARTERED ACCOUNTANTS

No. 503 & 504, 5th Floor,
Brigade Towers, No. 135/37,
Brigade Road, Bengaluru - 560 025

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AUDIT REPORT

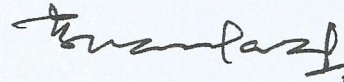
We have audited the attached Balance Sheet of "THE BILLIARDS AND SNOOKER FEDERATION OF INDIA, MILLER TANK BED AREA, JASMA BHAVAN ROAD, BANGALORE - 560 052." a society registered under The Karnataka Societies Registration Act, 1960 vide registration number SOR/BLU/DR/ 716/10-11 dated 27th September, 2010, hereinafter referred to as "The Federation", as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date with the books and records are maintained by the Federation. These financial statements are the responsibility of the management of the Federation. Our responsibility is to express an opinion on these Financial Statements based on audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. Further, we report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion, proper books of accounts as required by law have been kept by the Federation, so far as, appears from our examination of those books.
- iii. The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account of the Trust. Attention is drawn to note 6 in Notes forming part of Accounts for the year ended 31st March, 2017.
- iv. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and notes forming part of accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

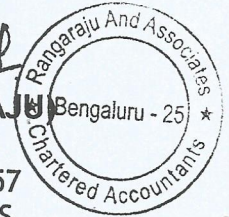
- a. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2017.
- b. In the case of Income and Expenditure account, the excess of expenditure over income for the year ended on that date.

for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS



(KRISHNAN RANGARAJU)
PARTNER

Membership No. 018457
Firm Regn. No. 069125



Place : BANGALORE
Date : 26.09.2017

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

BALANCE SHEET AS AT 31ST MARCH 2017

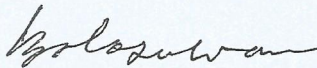
PARTICULARS	Sch No.	As at 31st March, 2017
<u>SOURCES OF FUNDS</u>		
Capital Fund	I	4,40,629
Unsecured Loans	II	3,24,40,000
Total		3,28,80,629
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	III	10,89,298
Current Assets, Loans & Advances		
Affiliation Fee Receivable		5,83,909
Loans and Advances	IV	40,20,558
Cash and Bank Balances	V	8,99,230
Other Current Assets	VI	11,07,859
		66,11,556
Less: Current Liabilities		
Other Liabilities	VII	1,56,22,353
Net Current Assets		(90,10,797)
Income and Expenditure Account		4,08,02,128
Total		3,28,80,629

Notes forming part of Accounts
Schedules Nos I to XVI form part of the accounts

XVI

for THE BILLIARDS & SNOOKER FEDERATION OF INDIA

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS


(S. BALASUBRAMANIAM)
SECRETARY


(UTHAPPA M C)
TREASURER


(KRISHNAN RANGARAJU)
PARTNER

Membership No. 18457
Firm No. 006912S



Place: Bangalore
Date: 26.09.2017

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

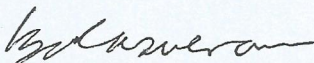
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR
ENDED 31ST MARCH 2017**

PARTICULARS	Sch No.	For the Year Ended March 31, 2017
<u>1. INCOME</u>		
Income from Activities	VIII	47,80,690
Grants and Re-Imbursements received towards International Events	IX	24,29,032
Grants, Re-Imbursements and Sponsorship received towards National Events	X	2,23,69,540
Other Receipts	XI	56,48,390
Total - A		3,52,27,652
<u>2. EXPENDITURE</u>		
Establishment Expenditure	XII	9,87,112
Administration Expenses	XIII	23,04,029
Expenses on International Events	XIV	24,16,287
Expenses on National Events	XV	4,55,57,831
Depreciation	III	1,92,654
Total -B		5,14,57,913
Excess of Expenditure over Income transferred to Balance sheet (A-B)		(1,62,30,261)

Notes forming part of accounts
Schedules Nos I to XVI form part of the accounts

XVI

for THE BILLIARDS & SNOOKER FEDERATION OF INDIA

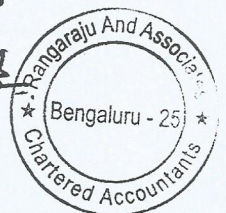

(S. BALASUBRAMANIAM)
SECRETARY


(KUTHAPPA M C)
TREASURER

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS


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THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH 2017

CAPITAL FUND

Schedule - I

PARTICULARS	As at 31st March, 2017
Capital Fund Balance	4,40,629
Total	4,40,629

UNSECURED LOAN

Schedule - II

PARTICULARS	As at 31st March, 2017
Loan From Mandava Ravi	40,00,000
Loan From S Balasubramaniam	2,40,000
Loan From Seaways	20,00,000
Manish Constructions Loan	50,00,000
P V K Mohan Loan	2,12,00,000
Total	3,24,40,000

LOANS AND ADVANCES

Schedule - IV

PARTICULARS	As at 31st March, 2017
Advances	1,04,220
Other Advances	39,16,338
Total	40,20,558

CASH AND BANK BALANCES

Schedule - V

PARTICULARS	As at 31st March, 2017
Cash in hand	24,506
Balances with Bank	8,74,724
Total	8,99,230

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
 #5/1, Miller Tank Bund Area, Jasma Road, Bangalore

FIXED ASSETS

Schedule No. III

PARTICULARS	Rate	WDV As On 01.04.2016	Additions During The Year		Total Additions	Value For Depreciation	Total Depreciation	Net Block As On 31.03.2017
			>180 DAYS	>180 Days				
Equipment and Apparatus	15%	12,81,150	-	-	-	12,81,150	1,92,172	10,88,977
Computers	60%	802	-	-	-	802	481	321
		12,81,951	-	-	-	12,81,951	1,92,654	10,89,298

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH 2017

OTHER CURRENT ASSESTS

Schedule - VI

PARTICULARS	As at 31st March, 2017
Tax Deducted at Source	11,07,859
Total	11,07,859

OTHER LIABILITIES

Schedule - VII

PARTICULARS	As at 31st March, 2017
Amounts Reimbursable To Players	8,86,684
Auditor's Remuneration Payable	1,27,208
Other Payables	1,40,86,347
Statutory Liabilities	9,705
Salary Payable	5,12,409
Total	1,56,22,353

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

INCOME FROM ACTIVITIES

Schedule - VIII

PARTICULARS	For the Year Ended March 31, 2017
Annual Fee	27,17,500
Affiliation Fees	17,80,000
Entry Fees	93,190
Capitation Fees	1,90,000
Total	47,80,690

**GRANTS AND RE-IMBURSEMENTS RECEIVED TOWARDS
INTERNATIONAL EVENTS**

Schedule - IX

PARTICULARS	For the Year Ended March 31, 2017
14th Asian Billiards C'ship U 21 Beijing China In	53,450
17 Asiain U21 Snooker Colombo Srilanka Mar 2015 Inc	54,944
2016 WPA Qatar 30 Jul to 4 Aug Inc	1,37,808
32nd Asian Snooker Cship Doha Qatar April 2016 Inc	1,07,952
ACBS Asian UAE 24 Sep 2 Oct 2016 Inc	6,33,698
IBSF W 6Red Snooker Cship July 2016 Egypt 1 Inc	3,43,121
IBSF W Team Snooker Cship July 2016 Egypt 2 Inc	1,35,612
IBSF World Snooker Nov 2016 Doha Inc	3,96,424
World U18 Snooker Belgium Aug 2016 Inc	2,58,627
World U21 Snooker Belgium Aug 2016 Inc	2,86,036
ACBS 31st Asian Cship Kaulalampur 23 30 Apr 15 Inc	21,360
Total	24,29,032

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

GRANTS, RE-IMBURSEMENTS AND SPONSORSHIP RECEIVED
TOWARDS NATIONAL EVENTS

Schedule - X

PARTICULARS	For the Year Ended March 31, 2017
84 Sr National Billiards Cship 2017 Pune Inc	16,50,000
Indian Open 2017 - Sponsorship	1,39,82,040
MP Billiards Assn Inc	19,35,000
World Billiards - Sponsorship and Contributions	18,02,500
Total	2,23,69,540

OTHER RECEIPTS

Schedule - XI

PARTICULARS	For the Year Ended March 31, 2017
Interest - Saving Bank	35,183
Miscellaneous Income	19,73,346
Provisions no longer required	36,13,758
Interest on Income Tax Refund	26,102
Total	56,48,390

ESTABLISHMENT EXPENDITURE

Schedule - XII

PARTICULARS	For the Year Ended March 31, 2017
Salaries and Wages	9,75,000
Coaching Camp Expenses	9,600
Staff Welfare	2,512
Total	9,87,112

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

ADMINISTRATION EXPENSES		Schedule - XIII
PARTICULARS		For the Year Ended March 31, 2017
Affiliation Fee		44,099
Discount		20,007
Audit Fee		59,000
Bank Charges		4,029
Computer Maintainence		8,770
Conveyance		1,93,705
Capitation fee paid		8,02,770
Freight Charges		58,700
News papers & periodicals		8,525
Office Expenses		1,63,363
Postage and Courier		50,465
Printing and Stationery		30,761
Professional Fee		6,08,850
Rates and Taxes		100
Room Rent charges		36,462
Telephone Expenses		23,000
Travelling and Conveyance		1,41,924
Website Expenses		49,500
Total		23,04,029

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, Miller Tank Bund Area, Jasma Road, Bangalore

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

EXPENSES ON INTERNATIONAL EVENTS		Schedule - XIV
PARTICULARS	For the Year Ended March 31, 2017	
17 Asiain U21 Snooker Colombo Srilanka Mar 2015 Exp	54,944	
14th Asian Billiards C'ship U 21 Beijing China Exp	53,450	
2016 WPA Qatar 30 Jul to 4 Aug Inc Exp	1,37,808	
32nd Asian Snooker Cship Doha Qatar April 2016 Exp	1,07,952	
ACBS Asian UAE 24 Sep 2 Oct 2016 Exp	6,33,698	
IBSF W 6Red Snooker Cship July 2016 Egypt 1 Exp	3,43,121	
IBSF W Team Snooker Cship July 2016 Egypt 2 Exp	1,35,612	
IBSF World Snooker Nov 2016 Doha Exp	3,96,424	
World U18 Snooker Belgium Aug 2016 Exp	2,58,627	
World U21 Snooker Belgium Aug 2016 Exp	2,86,036	
WPA 10 Ball C'hip Phillippines Feb 15 Exp	8,615	
Total	24,16,287	

EXPENSES ON NATIONAL EVENTS		Schedule - XV
PARTICULARS	For the Year Ended March 31, 2017	
Asian Billiards U 21 Chandigarh	59,820	
ACBS 31st Asian Cship Kaulalampur 23 30 Apr 15 Exp	21,360	
84 Sr National Billiards Cship 2017 Pune Exp	16,50,000	
Indian Open Champion Ship Delhi Oct 2013 Exp	51,774	
Indian Open Hyderabad 2016	3,58,82,373	
MP Billiards Assn Exp	19,35,000	
World Billiards Bangalore 2016	59,57,504	
Total	4,55,57,831	

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
#5/1, MILLER TANK BED AREA, JASMA ROAD,
BANGALORE - 560 052

SCHEDULE: XVI

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR
THE YEAR ENDED 31st MARCH, 2017**

PART A: - SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of Financial Statements

The financial statements are prepared under historical cost convention in accordance with generally accepted accounting principles in India.

2: Basis of Accounting

The federation maintains its accounts on accrual basis following the historical cost convention in accordance with the generally accepted accounting principles and in compliance with the accounting standards issued by The Institute of Chartered Accountants of India.

3. Capital Fund:

The Capital Fund represents the accumulation of receipts over expenditure, till the period upto Financial Year 2016-17. No adjustments have been made against the Capital Fund.

4. Revenue Recognition

The Federation recognizes income from its activities as per the Accounting Standard 9 (Revenue Recognition). The Incomes towards National and International Events are recognized taking into consideration the receipts during the year and confirmed receivables in respect of the events conducted during the current year.

5. Provisions, Contingent Liability and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. The Trust does not have any Contingent Liability during the current financial year. Contingent Assets are neither recognized nor disclosed in the financial statements.

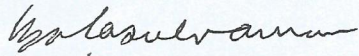
PART B: - NOTES ON ACCOUNTS:

6. The expenses towards National and International Events are recognized taking into consideration the actual amounts expended during the year and amounts payable in respect of the events conducted during the current year.

7. Balances shown under loans and advances, debtors and creditors are subject to confirmations/reconciliations and consequential adjustments, if any.

8. The Institution is registered under Section 12A(a) of the Income Tax Act, 1961 as a 'Charitable Institution' vide Certificate No. CIT(E)BLR/12A/K-320/AADAT0631J/ ITO(E)-2/Vol 2014-15 dated 31.08.2015 and is in existence for Charitable purposes and not for the purposes of profit. Having satisfied the conditions of 12A (a) Registration the Institution is exempt from Income Tax.
9. The Trust has registration under Section 80G (5)(vi) vide Certificate No. CIT(E)BLR/80G/N-172/ AADAT0631J /ITO(E)-2/Vol 2015-2016 dated 20.04.2016 the Income Tax Act, 1961.

for THE BILLIARDS AND SNOOKER
FEDERATION OF INDIA


(S. BALASUBRAMANIAM)
SECRETARY


(NUTHAPPA M C)
TREASURER

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS


(KRISHNAN RANGARAJU)
PARTNER
Membership No. 018457
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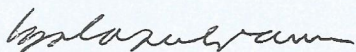
Place: Bangalore
Date: 26.09.2017

THE BILLIARDS & SNOOKER FEDERATION OF INDIA
 #5/1, Miller Tank Bund Area, Jasma Road, Bangalore

COMPUTATION OF TOTAL TAXABLE INCOME FOR THE ASSESSMENT YEAR 2016-17

Sl.No	Particulars	Amount in (Rs.)
A.	Income from the activities of the Trust as per the Income and Expenditure Statement	3,52,27,652
B.	Add: Voluntary Contributions towards Corpus of the Trust	-
C.	Total Income(A+B)	3,52,27,652
D.	Less: Income allowed under section 11(1)(a) (15% of Total Income)	52,84,147.76
E.	Sub-Total (C-D)	2,99,43,504
F.	Less: Income exempted under Section 11(1)(d)	-
G	Sub Total (E-F)	2,99,43,504
H	Less: Amount applied for Charitable Purposes	
	a. Expenditure incurred for Running the Trust (as per income and Expenditure Statement)	5,12,65,260
	b. Capital Expenditure incurred towards the objects of the Trust	-
	Sub Total (H)	5,12,65,260
I	Excess of application over income [G-H]	(2,13,21,756)
	Tax on above	-NIL-
	Les: Tax Deducted at Source	6,91,040
	Tax Payable /(Refund)	(6,91,040)

THE BILLIARDS & SNOOKER FEDERATION OF INDIA



(S.BALASUBRAMANIAM)
 SECRETARY

Place: Bangalore

Date: 26.09.2017