

Independent Auditor's Report

**The Trustees of
The Billiards and Snooker Federation of India
Bengaluru**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **The Billiards and Snooker Federation of India** which comprise the Balance Sheet as at **March 31, 2019** and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with the schedules and notes thereto are prepared in all material respects, gives a true and fair view of the state of affairs of the Trust as at **March 31, 2019**; and its excess of expenditure over income for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management for the Financial Statements

Trustees are responsible for the preparation of these financial statements that give a true and fair view in accordance with the requirements of law and generally accepted accounting principles and to provide for such internal controls as the Trustees determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trustees either intends to liquidate the Trust or has no realistic alternative but to do so.

Those Charged with governance are responsible for overseeing the Trust's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Venkatesh, Bhaskar & Associates
Chartered Accountants
Firm Registration No. 009735S


CA. Venkatesh Babu T R
Partner
Membership No. 208840



Place: Bengaluru
Date: 31/10/2019
UDIN: 19208840AAAAHB6318

The Billiards and Snooker Federation of India

#51, Millers Tank Bund Area, Jasma Bhavan Road,
Vasanthnagar, Bangalore - 560 052

Balance Sheet as at 31st March, 2019

(Amount in ₹)

Particulars	Notes	March 31, 2019
SOURCE OF FUNDS		
Capital Fund	1	4,40,629
Unsecured Loan	2	4,87,12,500
TOTAL		4,91,53,129
ASSETS		
Fixed Assets	3	7,86,862
Current Assets		
Affiliation Fee Receivable	4	3,92,500
Sundry Debtors	5	3,96,48,055
Loans & Advances	6	1,18,654
Cash and Cash equivalents	7	21,99,677
Other Current Assets	8	97,96,247
		5,21,55,134
Less: Current Liabilities		
Other Current Liabilities	9	3,53,73,416
		3,53,73,416
Net Current Assets		1,67,81,718
Income & Expenditure Account		3,15,84,549
TOTAL		4,91,53,129

The Schedules referred to above form an integral part of the balance sheet.

Subject to our report of even date

For Venkatesh, Bhaskar & Associates

Chartered Accountants

Firm Reg. No.: 009735S

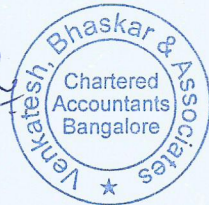
V. Venkatesh Babu

CA. Venkatesh Babu T R
Partner

Membership No: 208840

Place: Bangalore

Date: 31-Oct-2019



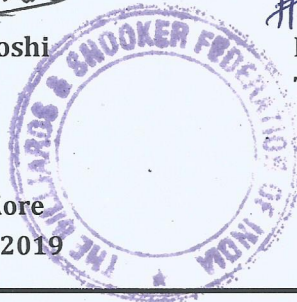
For The Billiards & Snooker Federation of India

D. Joshi

Devendra Joshi
Secretary

Place: Bangalore

Date: 31-Oct-2019



H.R. Rathan Kumar

H.R Rathan Kumar
Treasurer

The Billiards and Snooker Federation of India

#51, Millers Tank Bund Area, Jasma Bhavan Road,
Vasanthnagar, Bangalore - 560 052

Statement of Income and Expenditure for the year ended 31st March, 2019

(Amount in ₹)

Particulars	Notes	March 31, 2019
Income		
Affiliation Fee	10	11,29,591
Grants and Reimbursements received for International Events	11	45,32,255
Grants and Reimbursements received for National Events	12	19,04,150
Sponsorship Fee	13	3,76,00,000
Donations received	14	12,00,000
Other Receipts	15	1,21,94,420
TOTAL		5,85,60,415
Expenditure		
Establishment Expenditure	16	12,73,000
Administrative Expenditure	17	27,52,052
Expenses on International Events against Grant	18	45,32,255
Expenses on National Events against Grant	19	19,04,150
Expenses on National Events	20	4,67,22,338
Depreciation	21	1,38,897
Others	22	29,08,072
TOTAL		6,02,30,765
Excess of Expenditure over Income transferred to Balance Sheet		(16,70,350)

The Schedules referred to above form an integral part of the Profit and Loss Account

Subject to our report of even date

for Venkatesh, Bhaskar & Associates

Chartered Accountants

Firm Reg. No.: 009735S



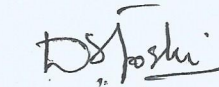
CA. Venkatesh Babu T R
Partner

Membership No: 208840

Place: Bangalore

Date: 31-Oct-2019

For The Billiards & Snooker Federation of India



Devendra Joshi
Secretary

Place: Bangalore

Date: 31-Oct-2019



H.R Rathan Kumar
Treasurer



The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2019

Note 1 - Capital Fund**(Amount in ₹)**

Particulars	March 31, 2019
Capital Fund	4,40,629
Total	4,40,629

Note 2 - Unsecured Loan

Particulars	March 31, 2019
Loan from Manish Constructions	25,00,000
Loan from Meridian Marketing Services	10,00,000
Loan from P V K Mohan	4,32,12,500
Loan from Kush Bhargava	5,00,000
Loan from Neha Ranjit Minocha	15,00,000
Total	4,87,12,500

Note 4 - Affiliation Fee Receivable

Particulars	March 31, 2019
Assam Billiards and Snooker Association	82,500
Bihar State Billiards Association	85,000
Himachal Pradesh Billiards Association	95,000
Madhya Pradesh Billiards and Snooker Association	10,000
Mizoram Snooker and Billiards Association	10,000
Railway Sports Promotion Board	10,000
Tripura Billiards and Snooker Association	77,500
Rajasthan Billiards and Snooker Association	22,500
Total	3,92,500



The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2019

Note 3 - Fixed Assets

Sl No	Particulars of Assets	Rate of Depreciation	WDV as on 01-Apr-2018	Additions during the year		Deletions/ Adjustments	Total	Depreciation during the year	WDV as on 31-Mar-2019
				>180 days	<180 days				
1	Equipment and Apparatus	15%	9,25,631	-	-	-	9,25,631	1,38,846	7,86,785
2	Computers	40%	128	-	-	-	128	51	77
Total			9,25,759	-	-	-	9,25,759	1,38,897	7,86,862



The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2019

Note 5 - Sundry Debtors

Particulars	March 31, 2019
AP Billiards Assn	88,660
Delhi Billiards and Snooker Assn	29,013
Sports Authority of India Ball	73,850
Sports & Live Entertainment	91,08,000
Telangana Assn	4,000
Indian Oil Corporation Ltd	90,00,000
Ministry of Tourism, New Delhi	25,00,000
Ministry of Youth Affairs and Sports	30,00,000
NTPC Limited	5,00,000
Oil and Natural Gas Corporation Limited	1,00,00,000
Paradip International Cargo Terminal	5,00,000
Power Finance Corporation Limited	5,00,000
Power Grid Corporation of India Limited	5,00,000
Shanti Alloy	17,89,106
V Guard Industries Ltd	98,000
Room Rent Selection Camp	2,97,675
Container Corporation of India Ltd	4,90,000
SAI BSFI Cue Sports Academy	7,98,501
Sharma Billiards Accessories	3,71,250
Total	3,96,48,055



The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2019

Note 6 - Loans & Advances**(Amount in ₹)**

Particulars	March 31, 2019
Other Advances	1,18,654
Total	1,18,654

Note 7 - Cash and Cash equivalents

Particulars	March 31, 2019
Cash in Hand	10,234
Balances with Bank	
Axis Bank - 16029	51,560
Axis Bank - Kolkata	8,141
Canara Bank	5,69,538
Yes Bank - 127	3,31,531
Yes Bank - 139	12,28,675
Total	21,99,677

Note 8 - Other Current Assets

Particulars	March 31, 2019
Tax Deducted at Source	26,23,115
GST Input Credit	57,34,711
Used Tables	14,38,421
Total	97,96,247

Note 9 - Other Current Liabilities

Particulars	March 31, 2019
Amount Reimbursable to Players	7,56,731
Auditors Remuneration Payable	45,000
Other Payables	2,42,00,488
Statutory Liabilities	2,50,210
Salary Payable	1,73,679
Sundry Creditors	99,47,308
Total	3,53,73,416



The Billiards and Snooker Federation of India

Schedules forming part of Statement of Income and Expenditure for the year ended 31st March, 2019

Note 10 - Affiliation Fee

(Amount in ₹)

Particulars	March 31, 2019
Affiliation Fee/ Royalty	11,27,591
Entry Fee	2,000
Total	11,29,591

Note 11 - Grants and Reimbursements received for International Events

Particulars	March 31, 2019
ACBS 6th Asian Kyrgyzstan July 2017	69,063
2015 WPA World Cship 2015	61,467
34th ACBS Snooker C'ship Iran May 2018	2,21,760
ACBS 6th Asian Chsip 2018 19-21 Sep	1,53,360
ACBS 7th Asian 6 Red Cship 2018 22-25 Sep	1,05,300
IBSF Work 6 Red Cship Egypt 13-22 Dec 2018	7,99,890
IBSF World Cship 2018 12-27 Nov Myanmar	7,73,070
IBSF W.U16 Cship 2018 Russia Sep-Oct	2,77,452
17 Asian Billiard Yangon 18-24 Mar 2018	3,99,530
19 Asian U21 Snooker Cship Yangon 18-24 Mar 2018	1,91,412
4-3 Asian 6 Red Snooker Cship May 2015	1,83,526
IBSF Cship 2015 Australia	3,06,153
IBSF U18 Cship China July 2018	2,55,934
IBSF U 18 Petersburg Oct 2015	2,49,902
IBSF U 21 Cship 2015 Romania	2,28,502
IBSF U21 Cship China July 2018	2,55,934
Total	45,32,255



The Billiards and Snooker Federation of India

Schedules forming part of Statement of Income and Expenditure for the year ended 31st March, 2019

Note 12 - Grants and Reimbursements received for National Events

(Amount in ₹)

Particulars	March 31, 2019
18 Asian U21 Snooker Chandigarh 8-15 Apr 17 INC	8,04,150
MPBSA Junior and Sub Junior National INC	8,50,000
MPBSA Senior National INC	2,50,000
Total	19,04,150

Note 13 - Sponsorship Fee

Particulars	March 31, 2019
Indian Open World Ranking Vishakapatnam	35,00,000
Indian Open Kochi 2019	3,41,00,000
Total	3,76,00,000

Note 14 - Donations received

Particulars	March 31, 2019
Donation received from Nuziveedu Seed	12,00,000
Total	12,00,000

Note 15 - Other Receipts

Particulars	March 31, 2019
Annual Fee	90,00,000
Interest on Savings Bank Account	25,865
Interest on Income Tax Refund	16,181
Sale of Tables	27,96,893
Foreign Exchange Gain	5,479
Advertisement Charges	3,50,000
Round Off	1
Total	1,21,94,420



The Billiards and Snooker Federation of India

Schedules forming part of Statement of Income and Expenditure for the year ended 31st March, 2019

Note 16 - Establishment Expenditure

(Amount in ₹)

Particulars	March 31, 2019
Salary Expenses	12,60,000
Staff Welfare	13,000
Total	12,73,000

Note 17 - Administrative Expenditure

Particulars	March 31, 2019
Audit Fee	50,000
Affiliation Fee	79,364
Bank Charges	8,768
Clearance Charges	1,59,193
Commission Expenses	10,00,000
Computer Maintenance	6,168
Conveyance	54,983
Discount Allowed	46,628
EDI Charges	71
Freight Charges	22,262
Office Expenses	16,680
Postage and Courier	31,862
Printing and Stationery	1,36,203
Professional Fees	2,19,774
Rates and Taxes	3,070
Room Rent Charges	62,528
Room Rent Charges - KSBA	23,069
Telephone Charges	29,417
Travelling Charges	4,63,390
Warehouse Clearing Charges	1,48,493
Website Expenses	63,400
Documentation Charges	8,862
Referee Fee	47,300
Stadium Rental Charges	38,350
Labour Charges	19,000
Entry Fee	13,218
Total	27,52,052



The Billiards and Snooker Federation of India

Schedules forming part of Statement of Income and Expenditure for the year ended 31st March, 2019

Note 18 - Expenses on International Events against Grant

(Amount in ₹)

Particulars	March 31, 2019
2015 WPA World Cship 2015	61,467
34th ACBS Snooker C'ship Iran May 2018	2,21,760
ACBS 6th Asian Cship 2018 19-21 Sep	1,53,360
ACBS 7th Asian 6 Red Cship 2018 22-25 Sep	1,05,300
IBSF Work 6 Red Cship Egypt 13-22 Dec 2018	7,99,890
IBSF World Cship 2018 12-27 Nov Myanmar	7,73,070
IBSF W U16 Cship 2018 Russia Sep-Oct	2,77,452
17 Asian Billiard Yangon 18-24 Mar 2018	3,99,530
19 Asian U21 Snooker Cship Yangon 18-24 Mar 2018	1,91,412
4-Asian 6 Red Snooker Cship May 2015	1,83,526
ACBS 6th Asian Kyrgyzstan July 2017	69,063
IBSF Cship 2015 Australia	3,06,153
IBSF U18 Cship China July 2018	2,55,934
IBSF U 18 Petersburg Oct 2015	2,49,902
IBSF U 21 Cship 2015 Romania	2,28,502
IBSF U21 Cship China July 2018	2,55,934
Total	45,32,255

Note 19 - Expenses on National Events against Grant

Particulars	March 31, 2019
18 Asian U21 Snooker Chandigarh 8-15 Apr 17	8,04,150
MPBSA Junior and Sub Junior National	8,50,000
MPBSA Senior National	2,50,000
Total	19,04,150



The Billiards and Snooker Federation of India

Schedules forming part of Statement of Income and Expenditure for the year ended 31st March, 2019

Note 20 - Expenses on National Events

(Amount in ₹)

Particulars	March 31, 2019
Indian Open World Ranking Vishakapatnam	20,727
Indian Open Kochi 2019	4,67,01,611
Total	4,67,22,338

Note 21 - Depreciation

Particulars	March 31, 2019
Depreciation charged for the year	1,38,897
Total	1,38,897

Note 22 - Others

Particulars	March 31, 2019
Cost of Goods Sold	17,08,072
Donation paid to Lucky Vatnani	12,00,000
Total	29,08,072



The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2019

Sub-Schedules to Balance Sheet**Other Advances**

(Amount in ₹)

Particulars	March 31, 2019
SAI Academy	68,654
Sanjay Sawanth	50,000
Total	1,18,654

Amount Reimbursable to Players

Particulars	March 31, 2019
Upto 31-Mar-2017	
2012 World 9 Ball Doha & Beijing-CL	(30,759)
28th Asian Snooker Championship-Qatar-CL	28,291
4-3asian 6 Red Snooker Cship May 2015 CL	94,248
4th Asian Indoor Korea July 2013 CL	25,983
ACBS 31st Asian Cship Kaulalampur 23 30 Apr 15 CL	2,005
Australian Open Billiards June 2013 CL	(8,901)
IBSF WSCship Hurghada Egypt Nov 2015 CL	25,340
Yalin Women`s World 10 Ball Championship-Manila-CL	(14,130)
For FY 2017-18	
ACBS 5th Asian Kyrgyzstan July 2017 CL	12,215
ACBS Asian Snooker Cship Qatar Doha April 2017 CL	73,134
IBSF U18 Beijing China 7-11 Jul 2017 CL	21,905
IBSF U21 Beijing China Jul 17 CL	58,687
IBSF WB Cship Doha Qatar Nov 2017 CL	48,727
IBSF Worl 6Red Egypt 2-6 Aug 2017 CL	3,712
IBSF World Egypt 6-10 Aug 2017 CL	9,547
IBSF World U16 Russia 1-8 Oct 2017 CL	34,344
IBSF WS Cship DOha Qatar 17-27 Nov 2017 CL	28,959
WPA World 9 Ball Cship Doha Dec 2017 Cl	72,964
For FY 2018-19	
34th ACBS Snooker C'ship Iran May 2018 CL	24,760
ACBS 6th Asian Ch'sip 2018 19-21 Sep CL	13,360
ACBS 7th Asian 6 Red Cship 2018 22-25 Sep CL	25,300
IBSF U18 Cship China July 2018 CL	(11,216)
IBSF U21 Cship China July 2018 CL	15,844
IBSF Work 6 Red Cship Egypt 13-22 Dec 2018 CL	81,890
IBSF World Cship 2018 12-27 Nov Myanmar CL	78,070
IBSF W U16 Cship 2018 Russia Sep-Oct CL	42,452
Total	7,56,731



The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2019

Sub-Schedules to Balance Sheet**Other Payables****(Amount in ₹)**

Particulars	March 31, 2019
Meghalaya Billiards & Snooker Association	696
The Karnataka State Billiards Association	99,119
Rangaraju and Associates	7,560
Vinayaka Caterers	1,00,000
Wiraka Pte Ltd	25,86,821
Beijing Xingwei Sports Goods Co Ltd	4,81,272
Punjab Snooker Association	17,50,360
Maa Employee Star Table	10,00,000
Snooker Alley	79,540
World Snooker	1,80,95,120
Total	2,42,00,488

Sundry Creditors

Particulars	March 31, 2019
Indian Open	
A B Sportz 2017	66,94,460
Razzmattazz	17,56,910
3M Media Works Pvt Ltd	24,916
Aditya Mehta	45,000
Elan Communications	1,46,250
Grand Hyatt Hotel	3,87,099
J Richie and Company	1,96,000
Maxlogistics	1,300
Karnataka State Billiards Assn	63,157
Manmeet Bhatia	39,530
Metrro Digital Studio	9,500
Anupama Gulati	2,60,000
Cheersoftech	15,000
FCM Travel Solution India Pvt Ltd	1,44,138
First City Travels & Cargo	58,879
Hexapedia Web Solutions	32,400
Shree Maruti Courier Service Pvt Ltd	1,502
Sree Marvellous Graphics	71,267
Total	99,47,308



THE BILLIARDS AND SNOOKER FEDERATION OF INDIA

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 2018-19

NOTE - 23

A. BACKGROUND:

The BILLIARDS AND SNOOKER FEDERATION OF INDIA (The Federation) a Society registered under The Karnataka Societies Registration Act, 1960 vide registration number SOR/BLU/DR/716/10-11 dated 27th September, 2010. The Federation has its registered office at No.5/1, Miller Tank Bed Area, Jasma Bhavan Road, Bangalore 560052, Karnataka, India. The Federation acts as a catalyst in diffusing knowledge in the game of Billiards, Snooker and Allied games in India. The main objective of the Federation is to foster, encourage and stimulate interest in the game of Billiards, Snooker and any other recognised games played on a Billiard Table.

B. SIGNIFICANT ACCOUNTING POLICIES:

i. Basis of preparation of Financial statements:

The financial statements are prepared under historical cost convention in accordance with generally accepted accounting principles in India.

ii. Basis of Accounting:

The Federation maintains its accounts on accrual basis following the historical cost convention in accordance with the generally accepted accounting principles and in compliances with the accounting standards issued by the Institute of Chartered Account of India.

iii. Capital Fund:

The Capital Fund represents the accumulation of receipts over expenditure, till the period up to Financial Year 2018-19. No adjustments have been made against the Capital Fund.

iv. Revenue Recognition:

The Federation recognizes income from its activities as per the Accounting Standard 9 (Revenue Recognition). The incomes towards National and International Events are recognized taking into consideration the receipts during the year and confirmed receivables in respect events conducted during the current year.

v. Provisions, Contingent Liability and Contingent Asset:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. The Trust does not have any contingent Liability during the current financial year. Contingent Assets are neither recognized nor disclosed in the financial statements.



C. NOTES ON ACCOUNTS:

- i. The Expenses towards National and International Events are recognized taking into consideration the actual amounts expended during the year and amounts payable in respect of the events conducted during the current year.
- ii. Balances shown under loans and advances, debtors and creditors are subject to confirmations/reconciliations and consequential adjustments, if any.
- iii. The institution is registered under section 12A(a) of The Income Tax Act, 1961 as a "Charitable Institution" vide certificate No. CIT(E)BLR/12A/K-320/AADAT0631J/IOT(E)-2/VOL 2014-15 DATED 31/08/2015 and is in existence for Charitable Purposes and not for the purposes of profit. Having satisfied the conditions of 12A(a) Registration the institution is exempt from Income Tax.

For The Billiards and Snooker Federation of India

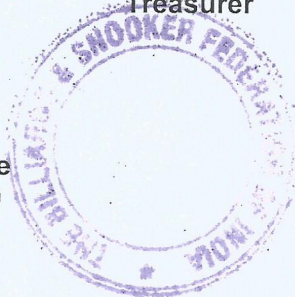


**Devendra Joshi
Secretary**



**H.R Rathan Kumar
Treasurer**

**Place: Bangalore
Date: 31/10/2019**



**For Venkatesh, Bhaskar & Associates
Chartered Accountants
Firm Registration No: 009735S**



**CA. Venkatesh Babu T R
Partner
Membership No. 208840**

