

Independent Auditor's Report

To,
The Members of
The Billiards and Snooker Federation of India
Bengaluru.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **The Billiards and Snooker Federation of India ("the Association")** which comprise the Balance Sheet as at **March 31, 2020** and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with the schedules and notes thereto are prepared in all material respects, in accordance with the Karnataka Societies Regulation Act, 1960 and gives a true and fair view of the state of affairs of the Association as at **March 31, 2020**; and its excess of Income over Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Managing Committee of the Association are responsible for the preparation of these financial statements that give a true and fair view in accordance with the requirements of law and generally accepted accounting principles and to provide for such internal controls as the Managing Committee determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Managing Committee either intends to liquidate the Association or has no realistic alternative but to do so.

Those Charged with governance are responsible for overseeing the Association's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Managing Committee.
- Conclude on the appropriateness of the Managing Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Venkatesh, Bhaskar & Associates
Chartered Accountants
Firm Registration No. 009735S



CA. Venkatesh Babu T R
Partner
Membership No. 208840



Place: Bengaluru
Date : 11-Nov-2020

UDIN: 20208840AAAAGC7572

The Billiards and Snooker Federation of India

#51, Millers Tank Bund Area, Jasma Bhavan Road,
Vasanthnagar, Bangalore - 560 052

Balance Sheet as at 31st March, 2020

(Amount in ₹)

Particulars	Notes	March 31, 2020
SOURCE OF FUNDS		
Capital Fund	1	4,40,629
Unsecured Loan	2	3,37,12,500
TOTAL		3,41,53,129
ASSETS		
Fixed Assets	3	
Current Assets		
Affiliation Fee Receivable	4	5,07,000
Sundry Debtors	5	1,14,96,310
Loans & Advances	6	3,93,184
Cash and Cash equivalents	7	17,28,060
Other Current Assets	8	69,33,321
		2,10,57,876
Less: Current Liabilities		
Other Current Liabilities	9	1,80,34,385
		1,80,34,385
Net Current Assets		30,23,491
Income & Expenditure Account		3,11,29,638
TOTAL		3,41,53,129

The Schedules referred to above form an integral part of the balance sheet.

Subject to our report of even date

For Venkatesh, Bhaskar & Associates

Chartered Accountants

Firm Reg. No.: 009735S

Venkatash Babu

CA. Venkatesh Babu T R
Partner

Membership No: 208840

Place: Bangalore

Date: 11-Nov-2020

For The Billiards & Snooker Federation of India

Sunil Bajaj

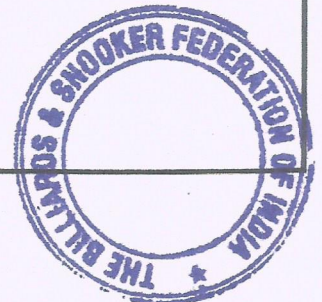
Sunil Bajaj
Secretary

Place: Bangalore

Date: 11-Nov-2020

H.R Rathan Kumar

H.R Rathan Kumar
Treasurer



The Billiards and Snooker Federation of India

#51, Millers Tank Bund Area, Jasma Bhavan Road,
Vasanthnagar, Bangalore - 560 052

Statement of Income and Expenditure for the year ended 31st March, 2020

(Amount in ₹)

Particulars	Notes	March 31, 2020
Income		
Affiliation Fee	10.	3,10,000
Grants and Reimbursements received for International Events	11	37,06,677
Grants and Reimbursements received for National Events	12	21,20,660
Donations received	13	11,31,000
Other Receipts	14	56,76,954
TOTAL		1,29,45,291
Expenditure		
Establishment Expenditure	15	6,85,807
Administrative Expenditure	16	30,99,920
Expenses on International Events against Grant	17	37,06,677
Expenses on National Events against Grant	18	20,75,474
Depreciation	19	77
Others	20	29,22,425
TOTAL		1,24,90,380
Excess of Income over Expenditure transferred to Balance Sheet		4,54,911

The Schedules referred to above form an integral part of the Profit and Loss Account

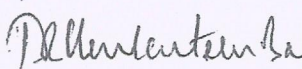
Subject to our report of even date

For Venkatesh, Bhaskar & Associates

For The Billiards & Snooker Federation of India

Chartered Accountants

Firm Reg. No.: 009735S

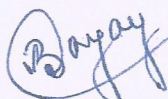


CA. Venkatesh Babu T R

Partner

Membership No: 208840





Sunil Bajaj

Secretary



H.R. Rathan Kumar

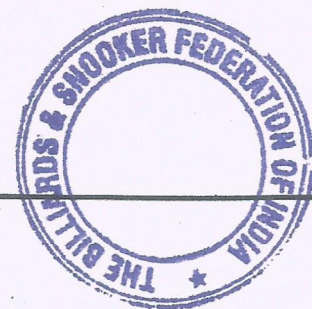
Treasurer

Place: Bangalore

Date: 11-Nov-2020

Place: Bangalore

Date: 11-Nov-2020



The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2020

Note 3 - Fixed Assets

SI No	Particulars of Assets	Rate of Depreciation	WDV as on 01-Apr-2019	Additions during the year		Deletions/ Adjustments	Total	Depreciation during the year	WDV as on 31-Mar-2020
				>180 days	<180 days				
1	Equipment and Apparatus	15%	7,86,785	-	-	7,86,785	-	-	-
2	Computers	40%	77	-	-	-	77	77	-
Total			7,86,862	-	-	7,86,785	77	77	-

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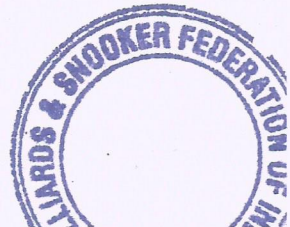
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The Billiards and Snooker Federation of India	
Schedules forming part of Balance Sheet as at March 31, 2020	
Note 1 - Capital Fund	(Amount in ₹)
Particulars	March 31, 2020
Capital Fund	4,40,629
Total	4,40,629
Note 2 - Unsecured Loan	
Particulars	March 31, 2020
Loan from Manish Constructions	10,00,000
Loan from P V K Mohan	3,27,12,500
Total	3,37,12,500
Note 4 - Affiliation Fee Receivable	
Particulars	March 31, 2020
Andhra Pradesh Billiards and Snooker Association	10,000
Assam Billiards and Snooker Association	67,000
Bihar State Billiards Association	95,000
Chandigarh Billiards and Snooker Association	10,000
Chhattisgarh Pradesh Billiards and Snooker Association	10,000
Devbhoomi Billiards and Snooker Association of Uttarakhand	10,000
Haryana Billiards and Snooker Association	10,000
Himachal Pradesh Billiards Association	1,05,000
Jammu and Kashmir Billiard and Snooker Association	10,000
Mizoram Snooker and Billiards Association	10,000
Rajasthan Billiards and Snooker Association	32,500
Telangana Cue Sports Association	10,000
The Billiards and Snooker Association of Orissa	10,000
The Delhi Billiards and Snooker Association	10,000
The Punjab Billiards and Snooker Association	10,000
Tripura Billiards and Snooker Association	87,500
West Bengal Billiards Association	10,000
Total	5,07,000
Note 5 - Sundry Debtors	
Particulars	March 31, 2020
Delhi Billiards and Snooker Association	29,013
Madhya Pradesh Billiards and Snooker Association	42,775
Ministry of Youth Affairs and Sports	30,00,000
Power Grid Corporation of India Limited	10,000
Room Rent Selection Camp	2,97,675
SAI BSFI Cue Sports Academy	7,98,501
Shanti Alloy	38,746
Sharma Billiards Accessories	1,85,750
Sports & Live Entertainment	70,20,000
Sports Authority of India Ball	73,850
Total	1,14,96,310

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The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2020

Note 6 - Loans & Advances

(Amount in ₹)

Particulars	March 31, 2020
Other Advances	3,93,184
Total	3,93,184

Note 7 - Cash and Cash equivalents

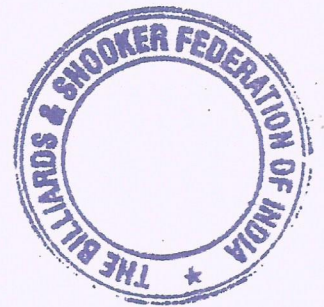
Particulars	March 31, 2020
Cash in Hand	6,316
Balances with Bank	
Axis Bank - Kolkata	8,141
Canara Bank	8,71,464
Yes Bank - 127	6,26,068
Yes Bank - 139	2,16,072
Total	17,28,060

Note 8 - Other Current Assets

Particulars	March 31, 2020
Tax Deducted at Source	10,66,767
GST Input Credit	46,99,009
Used Tables	11,67,545
Total	69,33,321

Note 9 - Other Current Liabilities

Particulars	March 31, 2020
Amount Reimbursable to Players	10,19,930
Auditors Remuneration Payable	45,000
Other Payables	1,30,99,956
Statutory Liabilities	5,000
Salary Payable	56,500
Sundry Creditors	38,05,389
Telephone Charges Payable	2,609
Total	1,80,34,385



The Billiards and Snooker Federation of India

Schedules forming part of Statement of Income and Expenditure for the year ended 31st March, 2020

Note 10 - Affiliation Fee

(Amount in ₹)

Particulars	March 31, 2020
Affiliation Fee/ Royalty	3,00,000
Entry Fee	10,000
Total	3,10,000

Note 11 - Grants and Reimbursements received for International Events

Particulars	March 31, 2020
35th ACBS Asian Men Doha Qatar	4,84,824
ACBS 5th Asian Kyrgyzstan July 2017	81,683
IBSF 150 World Billiard Cship Mandalaya Sep 19	2,49,285
IBSF U18 Beijing China 7-11 Jul 2017	20,155
IBSF U21 Beijing China Jul 17	61,724
IBSF WB Cship Doha Qatar Nov 2017	77,907
IBSF Worl 6Red Egypt 2-6 Aug 2017	22,881
IBSF World 6red Snooker Mandalay Myanmar Sep 19	6,83,640
IBSF World Snooker Cship 2019 Antalya Nov 19	6,11,842
IBSF World U16 Russia 1-8 Oct 2017	99,855
IBSF World U21 Cship China 9-13 Jul 19	4,27,117
IBSF WS Cship DOha Qatar 17-27 Nov 2017	1,03,625
2012 8ball Pool Cship Fujairah	47,299
34th ACBS Snooker C'ship Iran May 2018	96,414
ACBS 6th Asian Chsip 2018 19-21 Sep	54,094
ACBS 7th Asian 6 Red Cship 2018 22-25 Sep	4,253
IBSF World 6 Red Cship Egypt 13-22 Dec 2018	3,09,832
IBSF World Cship 2018 12-27 Nov Myanmar	1,76,303
IBSF W U16 Cship 2018 Russia Sep-Oct	93,944
Total	37,06,677

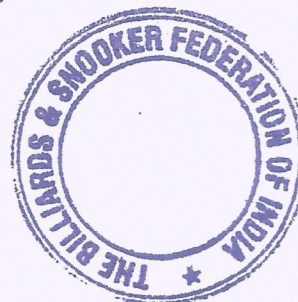
Note 12 - Grants and Reimbursements received for National Events

Particulars	March 31, 2020
National Championship Pune	16,50,000
MPBSA Junior and Sub Junior National	1,87,500
Grant Received for Selection Camp	2,83,160
Total	21,20,660

Note 13 - Donations received

Particulars	March 31, 2020
Donation received from Nuziveedu Seed	11,00,000
Donation received from West Bengal Association	31,000
Total	11,31,000

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The Billiards and Snooker Federation of India

Schedules forming part of Statement of Income and Expenditure for the year ended 31st March, 2020

Note 14 - Other Receipts

(Amount in ₹)

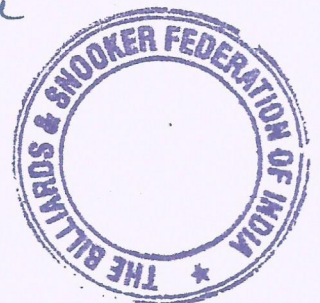
Particulars	March 31, 2020
Interest on Savings Bank Account	49,395
Interest on Income Tax Refund	1,56,495
Sale of Tables	53,74,770
Discount Received	95,840
Other Income	450
Round Off	3
Total	56,76,954

Note 15 - Establishment Expenditure

Particulars	March 31, 2020
Salary Expenses	6,75,564
Staff Welfare	10,243
Total	6,85,807

Note 16 - Administrative Expenditure

Particulars	March 31, 2020
Audit Fee	50,000
Affiliation Fee	40,955
Bad Debts	5,92,660
Bank Charges	37,834
Computer Maintenance	5,291
Discount Allowed	40,000
Freight Charges	18,151
Loss on Foreign Exchange	91,787
General Expenses	58,508
Meeting Expenses	1,03,586
Office Expenses	14,800
Postage and Courier	34,240
Printing and Stationery	10,832
Professional Fees	3,07,850
Rates and Taxes	9,98,630
Telephone Charges	28,318
Travelling & Conveyance Charges	4,64,978
Website Expenses	93,050
Commentator & Referee Fee	50,100
Renewal Charges to Registrar of Societies	58,350
Total	30,99,920



The Billiards and Snooker Federation of India

Schedules forming part of Statement of Income and Expenditure for the year ended 31st March, 2020

Note 17 - Expenses on International Events against Grant

(Amount in ₹)

Particulars	March 31, 2020
35th ACBS Asian Men Doha Qatar	4,84,824
ACBS 5th Asian Kyrgyzstan July 2017	81,683
IBSF 150 World Billiard Cship Mandalaya Sep 19	2,49,285
IBSF U18 Beijing China 7-11 Jul 2017	20,155
IBSF U21 Beijing China Jul 17	61,724
IBSF WB Cship Doha Qatar Nov 2017	77,907
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IBSF WS Cship DOha Qatar 17-27 Nov 2017	1,03,625
2012 8ball Pool Cship Fujairah	47,299
34th ACBS Snooker C'ship Iran May 2018	96,414
ACBS 6th Asian Chship 2018 19-21 Sep	54,094
ACBS 7th Asian 6 Red Cship 2018 22-25 Sep	4,253
IBSF World 6 Red Cship Egypt 13-22 Dec 2018	3,09,832
IBSF World Cship 2018 12-27 Nov Myanmar	1,76,303
IBSF W U16 Cship 2018 Russia Sep-Oct	93,944
Total	37,06,677

Note 18 - Expenses on National Events against Grant

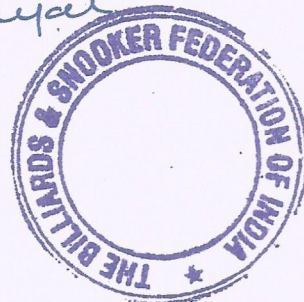
Particulars	March 31, 2020
National Cship Pune Maharashtra	16,50,000
MPBSA Junior and Sub Junior National	1,87,500
Selection Camp August 2019	2,37,974
Total	20,75,474

Note 19 - Depreciation

Particulars	March 31, 2020
Depreciation charged for the year	77
Total	77

Note 20 - Others

Particulars	March 31, 2020
Cost of Goods Sold	13,10,640
Donation paid to Lucky Vatnani	8,25,000
Assets written off	7,86,785
Total	29,22,425

*Dayaj**Rathankumar*

The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2020

Sub-Schedules to Balance Sheet

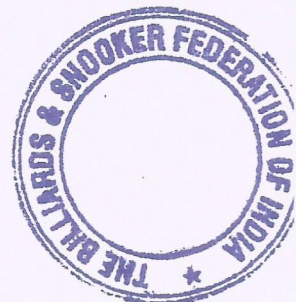
Other Advances

(Amount in ₹)

Particulars	March 31, 2020
SAI Academy	3,38,184
Advance to Kantharaj	5,000
Sanjay Sawanth	50,000
Total	3,93,184
Amount Reimbursable to Players	
Particulars	March 31, 2020
Upto 31-Mar-2017	
2012 World 9 Ball Doha & Beijing-CL	(30,759)
28th Asian Snooker Championship-Qatar-CL	28,291
4-Asian 6 Red Snooker Cship May 2015 CL	94,248
4th Asian Indoor Korea July 2013 CL	25,983
ACBS 31st Asian Cship Kaulalampur 23 30 Apr 15 CL	2,005
Australian Open Billiards June 2013 CL	(8,901)
IBSF WSCship Hurghada Egypt Nov 2015 CL	25,340
World Billiards Championship 2012-England-CL	8,640
Yalin Women`s World 10 Ball Championship-Manila-CL	(14,130)
2012 8ball Pool Cship Fujairah CL	47,299
For FY 2017-18	
ACBS 6th Asian Kyrgyzstan July 2017 CL	16,141
ACBS Asian Snooker Cship Qatar Doha April 2017 CL	11,485
IBSF U18 Beijing China 7-11 Jul 2017 CL	8,845
IBSF U21 Beijing China Jul 17 CL	2,651
IBSF WB Cship Doha Qatar Nov 2017 CL	1,26,634
IBSF Worl 6Red Egypt 2-6 Aug 2017 CL	26,593
IBSF World Egypt 6-10 Aug 2017 CL	10,141
IBSF World U16.Russia 1-8 Oct 2017 CL	10,265
IBSF WS Cship DOha Qatar 17-27 Nov 2017 CL	1,32,584
WPA World 9 Ball Cship Doha Dec 2017 CL	4,964
For FY 2018-19	
IBSF U18 Cship China July 2018 CL	(13,249)
IBSF U21 Cship China July 2018 CL	1,588
IBSF W U16 Cship 2018 Russia Sep-Oct CL	12,964
For FY 2019-20	
IBSF 150 World Billiard Cship Mandalaya Sep 19 CL	54,285
IBSF World 6 Red Snooker Mandalay Myanmar Sep 19 CL	93,640
IBSF World Snooker Cship 2019 Antalya Nov 19 CL	91,842
IBSF World U21 Cship China 9-13 Jul 19 CL	1,52,117
35th ACBS Asian Men Doha Qatar CL	98,424
Total	10,19,930

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The Billiards and Snooker Federation of India

Schedules forming part of Balance Sheet as at March 31, 2020

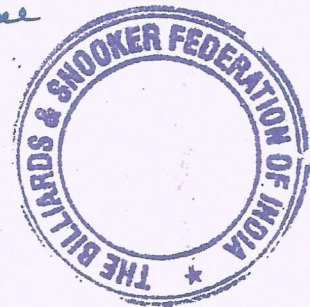
Sub-Schedules to Balance Sheet**Other Payables**

(Amount in ₹)

Particulars	March 31, 2020
Meghalaya Billiards & Snooker Association	696
The Karnataka State Billiards Association	(1,233)
Wiraka Pte Ltd	25,86,821
Beijing Xingwei Sports Goods Co Ltd	4,81,272
Punjab Snooker Association	9,64,840
World Snooker	90,47,560
Imprest Ramesh Chand	20,000
Total	1,30,99,956

Sundry Creditors

Particulars	March 31, 2020
Indian Open	
A B Sportz 2017	26,94,460
Razzmattazz	2,56,910
Grand Hyatt Hotel	8,32,279
Karnataka State Billiards Assn	20,353
Shree Maruti Courier Service Pvt Ltd	1,387
Total	38,05,389

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THE BILLIARDS AND SNOOKER FEDERATION OF INDIA

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 2019-20

NOTE - 21

A. BACKGROUND:

The BILLIARDS AND SNOOKER FEDERATION OF INDIA (The Federation) a Society registered under The Karnataka Societies Registration Act, 1960 vide registration number SOR/BLU/DR/716/10-11 dated 27th September, 2010. The Federation has its registered office at No.5/1, Miller Tank Bed Area, Jasma Bhavan Road, Bangalore 560052, Karnataka, India. The Federation acts as a catalyst in diffusing knowledge in the game of Billiards, Snooker and Allied games in India. The main objective of the Federation is to foster, encourage and stimulate interest in the game of Billiards, Snooker and any other recognised games played on a Billiard Table.

B. SIGNIFICANT ACCOUNTING POLICIES:

i. Basis of preparation of Financial statements:

The financial statements are prepared under historical cost convention in accordance with generally accepted accounting principles in India.

ii. Basis of Accounting:

The Federation maintains its accounts on accrual basis following the historical cost convention in accordance with the generally accepted accounting principles and in compliances with the accounting standards issued by the Institute of Chartered Account of India.

iii. Capital Fund:

The Capital Fund represents the accumulation of receipts over expenditure, till the period up to Financial Year 2019-20. No adjustments have been made against the Capital Fund.

iv. Revenue Recognition:

The Federation recognizes income from its activities as per the Accounting Standard 9 (Revenue Recognition). The incomes towards National and International Events are recognized taking into consideration the receipts during the year and confirmed receivables in respect events conducted during the current year.

v. Provisions, Contingent Liability and Contingent Asset:

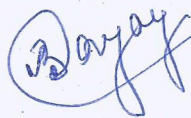
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. The Trust does not have any contingent Liability during the current financial year. Contingent Assets are neither recognized nor disclosed in the financial statements.



C. NOTES ON ACCOUNTS:

- i. The Expenses towards National and International Events are recognized taking into consideration the actual amounts expended during the year and amounts payable in respect of the events conducted during the current year.
- ii. Balances shown under loans and advances, debtors and creditors are subject to confirmations/reconciliations and consequential adjustments, if any.
- iii. The institution is registered under section 12A(a) of The Income Tax Act, 1961 as a "Charitable Institution" vide certificate No. CIT(E)BLR/12A/K-320/AADAT0631J/IOT(E)-2/VOL 2014-15 DATED 31/08/2015 and is in existence for Charitable Purposes and not for the purposes of profit. Having satisfied the conditions of 12A(a) Registration the institution is exempt from Income Tax.

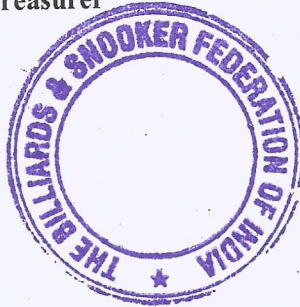
For The Billiards and Snooker Federation of India



Sunil Bajaj
Secretary



H.R Rathan Kumar
Treasurer



Place: Bangalore
Date : 11-Nov-2020

For Venkatesh, Bhaskar & Associates
Chartered Accountants
Firm Registration No: 009735S



CA. Venkatesh Babu T R
Partner
Membership No. 208840



Place: Bangalore
Date : 11-Nov-2020